

**Punj Lloyd Ltd**

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April 21, 2009

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai 400 001

**Disclosure pursuant to the Listing Agreement**

Pursuant to its obligations under the Listing Agreement, the Company wishes to inform you that its wholly-owned UK subsidiary, Simon Carves Limited ("SCL"), has received a decision in adjudication proceedings initiated on 22 December 2008, regarding the termination, by Sabic UK Petrochemicals Limited ("Sabic"), of a contract originally awarded in 2006 to design, build, construct and pre-commission a Low Density Polyethylene Plant at the Wilton Site in the UK. Sabic had earlier terminated this contract prior to its agreed completion date. SCL decided to seek the views of an Adjudicator as to the grounds upon which Sabic terminated the contract.

The adjudication decision has been received which is in favour of Sabic. This as an interim decision in a longer dispute resolution process.

SCL will exercise its right to have all the issues that were heard by the Adjudicator, determined by the Court.

Whilst this initial decision is disappointing, SCL will now proceed to the next stage of dispute resolution by taking the necessary steps in consideration of court proceedings.

Thanking you,

Yours faithfully,  
for **Punj Lloyd Limited**

A handwritten signature in blue ink, appearing to read "Dinesh Thairani", with a small flourish at the end.

**Dinesh Thairani**  
**Company Secretary**